

**SUSHIL DAS & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**CENTRE FOR COMPUTERS AND COMMUNICATION TECHNOLOGY**  
**CHISOPANI, SOUTH SIKKIM**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31<sup>ST</sup> MARCH 2024**

**GANGTOK, SIKKIM**





**SUSHIL DAS & ASSOCIATES**

*Chartered Accountants*

## **INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF CENTRE FOR COMPUTERS AND COMMUNICATION TECHNOLOGY**

### **Opinion**

We have audited the accompanying financial statements of *CENTRE FOR COMPUTERS AND COMMUNICATION TECHNOLOGY*, which comprises the Balance Sheet as at 31st March 2024, the Statement of Income & Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31<sup>st</sup> March 2024, and of its financial performance for the year ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountant of India (ICAI).

### **Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the standalone financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Organisation's Management is responsible for the preparation and presentation of these financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





**SUSHIL DAS & ASSOCIATES**  
*Chartered Accountants*

**Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For: **SUSHIL DAS & ASSOCIATES**  
**Chartered Accountants**  
Registration No. **326657E**

Place: Gangtok  
Date: 24.07.2024

**Roshan Chettri**  
(Partner)

Membership No. **319575**  
**UDIN: 24319575BKGXQV4027**





**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**BALANCE SHEET AS AT 31st MARCH 2024**

SOURCES OF FUNDS	Sch No	Amount in Rupees	Amount in Rupees
		Current Year 31.03.2024 (Rs)	Current Year 31.03.2023 (Rs)
Corpus/ Capital Fund	1	57,644,914.04	50,167,619.90
Reserve Fund	1A	2,987,447.00	2,218,293.00
Grant Fund	2	3,574,090.14	7,974,651.64
Grant Fund-Fixed Asset	3	60,203,503.01	50,182,471.01
Current Liabilities & Provisions	4	30,255,256.11	28,502,102.17
Total		<u>154,665,210.30</u>	<u>139,045,137.72</u>

**APPLICATION OF FUNDS**

Fixed Assets	5	17,923,042.00	16,403,855.00
Fixed Assets (Grant Fund)	5A	60,203,503.91	50,182,470.91
Current Assets	6	64,245,411.27	63,790,009.71
Loans, Advances and Deposits	7	12,293,254.60	8,668,802.10
		<u>154,665,210.30</u>	<u>139,045,137.72</u>

Significant Accounting Policies 18  
Contingent Liabilities and Notes to Accounts 19

Date: 24-07-2024  
Place: Gangtok

For, Sushil Das & Associates  
Chartered Accountants  
Registration No. 326657E

*Roshan Chettri*  
Roshan Chettri  
Partner  
UDIN:- 24319575BKGXQV4027  
Membership No: 319575



*Sushil Das*  
PRINCIPAL  
C.C.C.T.  
Principal  
C.C.C.T., Chisopani  
South Sikkim

*Shrinand Singh*  
DIRECTOR  
TECHNICAL EDUCATION  
GOVT.OF SIKKIM  
Special Secretary-cum-Director  
Higher and Technical Education  
Education Department  
Government of Sikkim

**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st MARCH 2024**

Particulars	Sch No	Amount in Rupees Current Year 31.03.2024 (Rs)	Amount in Rupees Current Year 31.03.2023 (Rs)
<b>INCOME</b>			
Academic Receipts	8	6,595,348.00	7,694,653.00
Grants/ Subsidies	10	106,236,326.00	96,895,960.00
Interest Earned	9	2,366,175.00	1,451,711.00
Other Income	11	2,479,163.30	3,991,550.00
<b>Total (A)</b>		<b>117,677,012.30</b>	<b>110,033,874.00</b>
<b>EXPENDITURE</b>			
Staff Payments and Benefits (Establishment Expenses)	12	106,236,326.00	96,895,960.00
Academic Expenses	13	2,250,501.00	2,457,790.00
Administrative and General Expenses	14	1,969,326.00	2,011,382.50
Transportation Expenses	15	221,124.00	298,750.00
Repairs and Maintenance	16	1,010,440.00	742,412.00
Finance Costs	17	16,418.16	36,464.46
Skill Development Training	18	-	228,517.00
Convocation Expenses	19	14,770.00	
		111,718,905.16	102,671,275.96
Depreciation		1,853,251.00	1,702,205.00
<b>Total (B)</b>		<b>113,572,156.16</b>	<b>104,373,480.96</b>
Balance being excess of Income over Expenditure (A-B)		4,104,856.14	5,660,393.04
Balance being surplus/deficit carried over to Capital Fund		4,104,856.14	5,660,393.04
Significant Accounting Policies	19		
Contingent Liabilities and Notes to Accounts	20		

Date: 24-07-2024

Place: Gangtok

For, Sushil Das & Associates  
Chartered Accountants  
Registration No. 326657E

*Roshan Chettri*

Roshan Chettri  
Partner

UDIN:- 24319575BKGXQV4027

Membership No: 319575



*[Signature]*  
PRINCIPAL  
C.C.C.T.

Principal  
C.C.C.T., Chisopani  
South Sikkim

*[Signature]*  
DIRECTOR  
TECHNICAL EDUCATION

GOVT. OF SIKKIM  
Special Secretary-cum-Director  
Higher and Technical Education  
Education Department  
Government of Sikkim



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-1**

**CORPUS/ CAPITAL FUND**

	<b>Current Year 31.03.2024 (Rs)</b>	<b>Previous Year 31.03.2023 (Rs)</b>
Balance at the begining of the year	5,01,67,619.90	4,47,70,243.00
Add: Contribution towards Corpus/ Capital fund		
Add: Grants from UGC, Government of India and State Government to the extent utilized for Capital Expenditure	33,72,438.00	21,35,602.00
Add: Assets purchased out of Earmarked fund		
Add: Assets purchased out of Sponsored Projects, where ownership vests in the institutions		
Add: Assets donated/ gifts received		
Add: Other Additions		
Add: Excess of Income over Expenditure transferred from Income and Expenditure Account	41,04,856.14	56,60,393.04
Less: Adjustment of previous year	-	23,98,618.14
Balance at the year end	<u><u>5,76,44,914.04</u></u>	<u><u>5,01,67,619.90</u></u>

**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-1 A**

**RESERVE FUND**

	<b>Current Year 31.03.2024 (Rs)</b>	<b>Previous Year 31.03.2023 (Rs)</b>
<b>Reserve Fund:</b>		
Skill Development Fund	23,72,851.00	22,06,851.00
Student Placement Fund	11,442.00	11,442.00
Building Maintenance Fund	1,21,750.00	
Hostel Maintenance Fund	1,64,625.00	
Staff housing maintenace fund	3,16,779.00	
Total	<u><u>29,87,447.00</u></u>	<u><u>22,18,293.00</u></u>



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
**Schedule-2**  
**GRANT FUND**

PARTICULARS	FUNDWISE BREAKUP										Amount in Rupees	
	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Current Year	Previous Year
	NEQUIP	NEQUIP CORPUS FUND	COMMUNITY COLLEGE	MHRD WOMENS HOSTEL	MHRD	AICTE	GAINER CSS- AICTE	MODOROBs CSS-AICTE	AICTE CAFES (CSS)	ISTE	31.03.24	31.03.2023
A)											Total	Total
a) Opening Balance	-38,64,485.15	12,33,404.14	22,11,676.00	-4,31,630.00	-2,13,735.00	-	32,47,488.00	12,65,883.50	-45,764.50	16,200.00	34,19,036.99	1,46,57,209.85
b) Additions during the year	-	-	-	-	-	-	-265.5	-	98,21,301.00	-	98,21,301.00	1,93,37,802.14
c) Adjustments during the year	-	-	-	-	-	-	92,502.00	35,241.50	91,913.00	-	3,74,946.50	3,30,806.00
d) Income from Investments made of the funds	-	49,077.00	1,06,213.00	-	-	-	-	-	-	-	-	14,000.00
e) Interest on Savings Bank A/c	-	-	-	-	-	-	-	-	-	-	-	-
f) Income from sale of tender forms	-	-	-	-	-	-	-	-	-	-	-	-
Total (A)	-38,64,485.15	12,82,481.14	23,17,889.00	-4,31,630.00	-2,13,735.00	-	33,39,724.50	13,01,125.00	98,67,449.50	16,200.00	1,36,15,284.49	3,43,39,817.99
B)												
Utilization, Expenditure towards objective of funds												
i) Capital Expenditure		42,480.00	-	-	500.00	-	34,89,872.00	15,41,300.00	1,24,82,598.00	-	1,60,14,950.00	1,36,93,590.00
ii) Revenue Expenditure		-	-	-	-	-	-	-	-	-	-	2,88,007.00
iii) Unutilised Fund refunded to AICTE		-	-	-	-	-	-	-	-	-	-	1,25,00,000.00
iv) Transferred to AICTE CAFES		-	-	-	-	-	-	-	-	-	-	32,00,000.00
v) Transferred to AICTE GAINER		-	-	-	-	-	-	-	-	-	-	12,39,184.00
vi) Transferred to AICTE MODOROBs		-	-	-	-	-	-	-	-	-	-	-
Total (B)	-	42,480.00	-	-	500.00	-	34,89,872.00	15,41,300.00	1,24,82,598.00	-	1,60,14,950.00	3,09,20,781.00
Closing Balances at the year end (A-B)	-38,64,485.15	12,40,001.14	23,17,889.00	-4,31,630.00	-2,14,235.00	-	-1,50,147.50	-2,40,175.00	-26,15,148.50	16,200.00	-23,99,665.51	34,19,036.99





**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
**Schedule-3**  
**FIXED ASSET FUND**

PARTICULARS	FUNDWISE BREAKUP										Amount in Rupees		
	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Current Year	Previous Year	
	NEQUIP	NEQUIP Corpus Fund	COMMUNITY COLLEGE	MHRD WOMENS HOSTEL	MHRD UPGRADATIO N	IIPC	EAP & STATE SHARE	MODROBS	Building CAFES	AICTE GAINER (CSS)	Fund AICTE MODROBS and EEE	TOTAL	TOTAL
A)													
a) Opening Balance	89,10,492.00	11,80,000.00	30,83,968.00	58,88,357.00	18,53,279.15	93,983.24	1,53,22,733.63	16,48,906.74	1,22,00,750.25	34,89,872.00	10,90,300.00	5,01,82,470.01	4,18,60,392.76
Addition	42,480.00							4,51,000.00	1,24,82,598.00			1,75,56,250.00	1,36,93,590.00
Total (A)	89,52,972.00	11,80,000.00	30,83,968.00	58,88,357.00	18,53,279.15	93,983.24	1,53,22,733.63	20,99,906.74	2,46,83,348.25	34,89,872.00	10,90,300.00	6,77,38,720.01	5,55,53,982.76
B) Depreciation for the year	10,95,852.00	1,18,000.00	3,93,766.00	5,88,836.00	2,82,979.00	9,930.00	17,27,681.00	2,53,838.00	24,68,335.00	5,96,000.00		75,35,217.00	53,71,511.75
Total (B)	10,95,852.00	1,18,000.00	3,93,766.00	5,88,836.00	2,82,979.00	9,930.00	17,27,681.00	2,53,838.00	24,68,335.00	5,96,000.00	-	75,35,217.00	53,71,511.75
Closing Balances at the year end (A-B)	78,57,120.00	10,62,000.00	26,90,202.00	52,99,521.00	15,70,300.15	84,053.24	1,35,95,052.63	18,46,068.74	2,22,15,013.25	28,93,872.00	10,90,300.00	6,02,03,503.01	5,01,82,471.01





**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
**Schedule-3C**  
**GRANT FROM GOVT. OF SIKKIM**

	Current Year 31.03.2024 (Rs)	Previous Year 31.03.2023 (Rs)
Balance Brought forward from Previous year	90,98,310.00	81,29,872.00
Add: Receipts during the year	10,50,00,000.00	10,00,00,000.00
Less: Refund		
Less: Utilized for Revenue Expenditure	10,62,36,326.00	9,68,95,960.00
Less: Utilized for Capital Expenditure	33,72,438.00	21,35,602.00
<b>Unutilized Carried ForwardTotal (A)</b>	<b>44,89,546.00</b>	<b>90,98,310.00</b>



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
**Schedule-4**  
**CURRENT LIABILITIES AND PROVISIONS**

	<b>Current Year 31.03.2024 (Rs)</b>	<b>Current Year 31.03.2023 (Rs)</b>
<b>A CURRENT LIABILITIES</b>		
1 Deposits from Students	87,85,676.52	88,72,624.00
2 <b>Deposit-Others</b>		
Security Deposit	3,30,221.00	4,29,102.00
Earnest Money Deposit	1,11,614.00	1,11,614.00
3 Duties & Taxes (GPF,TDS,WC Tax,CPF,GIS, NPS)	-	-
4 Other Current Liabilities	78,83,755.59	70,02,699.17
5 Unutilised Grants-Govt. of Sikkim	44,89,546.00	90,98,310.00
6 Payable to NBA NEQUIP-CF	1,65,000.00	1,65,000.00
7 Advance Fees from Students	35,31,122.00	27,17,585.00
8 MHRD-UEP	5,913.00	5,913.00
9 Stamp Receipt	-	9,255.00
10 Cafes	26,91,233.00	90,000.00
11 Gainer	7,19,875.00	
12 Modrobs	15,41,300.00	
<b>Total (A)</b>	<b>3,02,55,256.11</b>	<b>2,85,02,102.17</b>
<b>B) PROVISIONS</b>		
	-	-
<b>Total (B)</b>	-	-
<b>Total (A+B)</b>	<b>3,02,55,256.11</b>	<b>2,85,02,102.17</b>





**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
CHISOPANI, SOUTH SIKKIM**

**SCHEDULE-5 : FIXED ASSETS- CCCT**

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		BALANCE AS ON	ADDITION		DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON
		31.03.2023	On or before 3rd Oct	On or after 4th Oct		31.03.2024	31.03.2023		31.03.2024	
Land	0%	44,57,057.00				44,57,057.00	-	-	44,57,057.00	44,57,057.00
Building	10%	4,63,01,040.00				4,63,01,040.00	4,01,24,766.00	6,17,627.00	4,07,42,393.00	55,58,647.00
Buiding WIP	0%	-				16,37,662.00	-	-	-	16,37,662.00
CCTV Camer	40%	-	1,12,591.00			1,12,591.00	-	45,036.00	45,036.00	67,555.00
Hostel Equipment	15%	3,93,627.00				3,93,627.00	3,84,407.00	1,383.00	3,85,790.00	7,837.00
Library Books	40%	26,99,667.00				26,99,667.00	25,65,611.00	53,622.00	26,19,233.00	80,434.00
Machinery & Equipments	15%	1,25,21,649.00	2,300.00			1,31,30,140.00	82,26,951.00	6,90,014.00	89,16,965.00	42,13,175.00
Computers & Accessories	40%	1,07,67,418.00				1,17,05,218.00	1,07,54,674.00	1,92,658.00	1,09,47,332.00	7,57,886.00
Furniture & Fixtures	10%	27,14,013.00	6,844.00			27,89,907.00	23,15,502.00	43,988.00	23,59,490.00	4,30,417.00
Sports Equipments	15%	15,664.00				15,664.00	14,479.00	178.00	14,657.00	1,007.00
Vehicle	15%	18,73,980.00				18,73,980.00	16,03,864.00	40,517.00	16,44,381.00	2,29,599.00
Lab Equipment	15%	69,17,209.00				69,17,209.00	66,36,740.00	42,070.00	66,78,810.00	2,38,399.00
Lab Equipment - NEQUIP	15%	1,85,850.00				1,85,850.00	1,17,939.00	10,187.00	1,28,126.00	57,724.00
Sound System	10%	23,750.00				23,750.00	8,168.00	1,558.00	9,726.00	14,024.00
Software- Mechanical Engg	40%	5,95,900.00				5,95,900.00	3,09,868.00	1,14,413.00	4,24,281.00	1,71,619.00
<b>Total</b>		<b>8,88,70,924.00</b>	<b>1,21,735.00</b>	<b>32,50,703.00</b>		<b>9,22,43,362.00</b>	<b>7,30,62,969.00</b>	<b>18,53,251.00</b>	<b>7,49,16,220.00</b>	<b>1,79,23,042.00</b>
										<b>1,64,03,855.00</b>





**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
CHISOPANI, SOUTH SIKKIM**

**SCHEDULE-5A: FIXED ASSET EAP & STATE SHARES**

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	
		31.03.2023			31.03.2024	31.03.2023	31.03.2024	31.03.2024	31.03.2023
Building	10%	7,88,68,145.00			7,88,68,145.00	6,68,10,976.88	12,05,717.00	6,80,16,693.88	1,08,51,451.00
Library Books	40%	96,33,963.00			96,33,963.00	93,51,348.31	1,13,046.00	94,64,394.31	1,69,569.00
Machinery & Equipments	15%	3,47,47,184.00			3,47,47,184.00	3,26,15,593.59	3,19,739.00	3,29,35,332.59	2,82,615.00
Furniture & Fixtures	10%	1,02,99,463.00			1,02,99,463.00	95,28,968.11	77,049.00	96,06,017.11	21,31,590.00
Vehicle	15%	15,07,378.00			15,07,378.00	14,26,512.48	12,130.00	14,38,642.48	7,70,495.00
<b>Total</b>		<b>13,50,56,133.00</b>	<b>-</b>	<b>-</b>	<b>13,50,56,133.00</b>	<b>11,97,33,399.37</b>	<b>17,27,681.00</b>	<b>12,14,61,080.37</b>	<b>1,35,95,053.00</b>
									<b>1,53,22,734.00</b>

**FIXED ASSET FUNDED BY MHRD**

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	
		31.03.2023			31.03.2024	31.03.2023	31.03.2024	31.03.2024	31.03.2023
Machinery & Equipments	15%	27,96,489.00			27,96,489.00	20,99,368.69	1,04,568.00	22,03,936.69	5,92,552.00
Library Books	40%	2,70,340.00			2,70,340.00	2,39,140.35	12,480.00	2,51,620.35	18,720.00
Computers & Accessories	40%	11,30,116.00			11,30,116.00	11,27,866.44	900.00	11,28,766.44	1,350.00
Furniture & Fixtures	10%	2,59,952.00			2,59,952.00	1,92,450.68	6,750.00	1,99,200.68	2,250.00
Lab Equipments	15%	40,70,067.00			40,70,067.00	30,14,858.69	1,58,281.00	31,73,139.69	60,751.00
<b>Total</b>		<b>85,26,964.00</b>	<b>-</b>	<b>-</b>	<b>85,26,964.00</b>	<b>66,73,684.85</b>	<b>2,82,979.00</b>	<b>69,56,663.85</b>	<b>8,96,927.00</b>
								<b>15,70,300.00</b>	<b>10,55,208.00</b>
									<b>18,53,279.00</b>

**FIXED ASSET FUNDED BY MODROBS**

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	
		31.03.2023			31.03.2024	31.03.2023	31.03.2024	31.03.2024	31.03.2023
Computers & Accessories	40%	20,99,025.00			20,99,025.00	20,98,295.29	292.00	20,98,587.29	438.00
Machinery & Equipments	15%	78,24,941.00	4,51,000.00		82,75,941.00	63,12,731.62	2,26,831.00	65,39,562.62	17,36,378.00
UPS & Battery	15%	4,96,099.00			4,96,099.00	4,05,755.22	13,552.00	4,19,307.22	76,792.00
Furniture & Fixtures	10%	72,606.00			72,606.00	55,651.53	1,695.00	57,346.53	15,259.00
Software: Modprobs	40%	12,72,796.00			12,72,796.00	12,44,126.61	11,468.00	12,55,594.61	17,201.00
<b>Total</b>		<b>1,17,65,467.00</b>	<b>4,51,000.00</b>	<b>-</b>	<b>1,22,16,467.00</b>	<b>1,01,16,560.27</b>	<b>2,53,838.00</b>	<b>1,03,70,398.27</b>	<b>18,46,068.00</b>
								<b>16,48,906.00</b>	

**FIXED ASSETS FUNDED BY MHRD WOMEN'S HOSTEL**

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	
		31.03.2023			31.03.2024	31.03.2023	31.03.2024	31.03.2024	31.03.2023
Building- Women Hostel	10%	1,03,45,018.00			1,03,45,018.00	44,56,661.00	5,88,836.00	50,45,497.00	52,99,521.00
<b>Total</b>		<b>1,03,45,018.00</b>			<b>1,03,45,018.00</b>	<b>44,56,661.00</b>	<b>5,88,836.00</b>	<b>50,45,497.00</b>	<b>52,99,521.00</b>
								<b>58,88,357.00</b>	<b>58,88,357.00</b>





**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
CHISOPANI, SOUTH SIKKIM**

**FIXED ASSETS FUNDED BY NEQIP**

FIXED ASSETS FUNDED BY NEQIP						NET BLOCK				
PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION		AS ON			
		BALANCE AS ON 31.03.2023	ADDITION	DELETION	BALANCE AS ON 31.03.2024	BALANCE AS ON 31.03.2023	FOR THE YEAR	BALANCE AS ON 31.03.2024	31.03.2024	31.03.2023
Computers & Accessories	40%	26,17,722.00			26,17,722.00	25,89,788.32	11,173.00	26,00,961.32	16,761.00	27,934.00
Machinery & Equipments	15%	27,11,336.00			27,11,336.00	18,91,995.01	1,22,901.00	20,14,896.01	6,96,440.00	8,19,341.00
Lab Equipments	15%	7,12,413.00			7,12,413.00	5,47,406.61	24,751.00	5,72,157.61	1,40,255.00	1,65,006.00
Furniture & Fixtures	10%	41,00,209.00			41,00,209.00	27,86,627.95	1,31,358.00	29,17,985.95	11,82,223.00	13,13,581.00
Books	40%	8,54,975.00			8,54,975.00	7,19,744.23	54,092.00	7,73,836.23	81,139.00	1,35,231.00
Library Software	40%	14,50,132.00			14,50,132.00	12,82,775.63	66,943.00	13,49,718.63	1,00,413.00	1,67,356.00
CCTV Camera	15%	10,62,126.00			10,62,126.00	7,33,883.60	49,236.00	7,83,119.60	2,79,006.00	3,28,242.00
Hostel Equipment	15%	2,51,701.00			2,51,701.00	1,78,542.00	10,974.00	1,89,516.00	62,185.00	73,159.00
Sports Equipment	15%	20,238.00			20,238.00	14,722.70	827.00	15,549.70	4,688.00	5,515.00
UPS & Battery	15%	12,32,951.00			12,32,951.00	8,51,097.05	57,278.00	9,08,375.05	3,24,576.00	3,81,854.00
Building	10%	1,15,60,512.00			1,15,60,512.00	60,67,238.60	5,49,327.00	66,16,565.60	49,43,946.00	54,93,273.00
Magnetic Green Board	40%		42,480.00		42,480.00		16,992.00	16,992.00	25,488.00	-
Total		2,65,74,315.00	42,480.00	-	2,66,16,795.00	1,76,63,821.70	10,95,852.00	1,87,59,673.70	78,57,120.00	89,10,492.00

**FIXED ASSETS FUNDED BY IIPC**

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	
		31.03.2023			31.03.2024			31.03.2023	31.03.2024	31.03.2024
Computers & Accessories	40%	1,18,884.00			1,18,884.00	1,18,882.83	-	1,18,882.83	1.00	1.00
Machinery & Equipments	15%	35,834.00			35,834.00	27,793.00	1,206.00	28,999.00	6,835.00	8,041.00
UPS & HD	15%	11,525.00			11,525.00	8,940.00	388.00	9,328.00	2,197.00	2,585.00
Furniture & Fixtures	10%	3,31,330.00			3,31,330.00	2,47,974.00	8,336.00	2,56,310.00	75,020.00	83,356.00
Total		4,97,573.00	-	-	4,97,573.00	4,03,589.83	9,930.00	4,13,519.83	84,053.00	93,983.00





**FIXED ASSETS FUNDED BY COMMUNITY COLLEGE**

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON		AS ON	
		31.03.2023			31.03.2024	31.03.2023		31.03.2024		31.03.2024	31.03.2023
Building	10%	24,03,715.00			24,03,715.00	9,84,346.00	1,41,937.00	11,26,283.00		12,77,432.00	14,19,369.00
Furniture & Fixtures	10%	50,400.00			50,400.00	32,286.00	1,811.00	34,097.00		16,303.00	18,114.00
Machinery & Equipments	15%	62,31,257.00			62,31,257.00	45,96,951.00	2,45,146.00	48,42,097.00		13,89,160.00	16,34,306.00
Computers & Accessories	40%	9,78,868.00			9,78,868.00	9,66,689.00	4,872.00	9,71,561.00		7,307.00	12,179.00
<b>Total</b>		<b>96,64,240.00</b>	<b>-</b>	<b>-</b>	<b>96,64,240.00</b>	<b>65,80,272.00</b>	<b>3,93,766.00</b>	<b>69,74,038.00</b>		<b>26,90,202.00</b>	<b>30,83,968.00</b>

**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
CHISOPANI, SOUTH SIKKIM**

**FIXED ASSETS FUNDED BY AICTE**

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON		AS ON	
		31.03.2023			31.03.2024	31.03.2023		31.03.2024		31.03.2024	31.03.2023
Building - CAFES	10%	1,25,13,590.00	1,24,82,598.00		2,49,96,188.00	3,12,839.75	24,68,335.00	27,81,174.75		2,22,15,013.25	1,22,00,750.25
<b>Total</b>		<b>1,25,13,590.00</b>	<b>1,24,82,598.00</b>	<b>-</b>	<b>2,49,96,188.00</b>	<b>3,12,839.75</b>	<b>24,68,335.00</b>	<b>27,81,174.75</b>		<b>2,22,15,013.25</b>	<b>1,22,00,750.25</b>

**FIXED ASSETS FUNDED BY NEQUIP Corpus Fund**

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON		AS ON	
		31.03.2023			31.03.2024	31.03.2023		31.03.2024		31.03.2024	31.03.2023
MIS Software	10%	11,80,000.00			11,80,000.00	-	1,18,000.00	1,18,000.00		10,62,000.00	11,80,000.00
<b>Total</b>		<b>11,80,000.00</b>	<b>-</b>	<b>-</b>	<b>11,80,000.00</b>	<b>-</b>	<b>1,18,000.00</b>	<b>1,18,000.00</b>		<b>10,62,000.00</b>	<b>11,80,000.00</b>

**FIXED ASSETS FUNDED BY AICTE Gainer CSS**

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON		AS ON	
		31.03.2023			31.03.2024	31.03.2023		31.03.2024		31.03.2024	31.03.2023
Water Treatment Plant	40%		14,90,000.00		14,90,000.00	-	5,96,000.00	5,96,000.00		8,94,000.00	-
Solar Grid Plant	40%		19,99,872.00		19,99,872.00	-	-	-		19,99,872.00	-
<b>Total</b>			<b>34,89,872.00</b>	<b>-</b>	<b>34,89,872.00</b>	<b>-</b>	<b>5,96,000.00</b>	<b>5,96,000.00</b>		<b>28,93,872.00</b>	<b>-</b>





FIXED ASSETS FUNDED BY AICTE CSS MODROBS and EEE

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION		NET BLOCK	
		BALANCE AS ON 31.03.2023	ADDITION	DELETION	BALANCE AS ON 31.03.2024	BALANCE AS ON 31.03.2023	FOR THE YEAR	BALANCE AS ON 31.03.2024	AS ON 31.03.2024      31.03.2023
Computer Networking and lab equipments	15%		10,90,300.00		10,90,300.00	-	-	-	10,90,300.00      -
Total			10,90,300.00	-	10,90,300.00	-	-	-	10,90,300.00      -

Grand Total

21,61,23,300.00	1,75,56,250.00	-	23,36,79,550.00	16,59,40,828.77	75,35,217.00	17,34,76,045.77	6,02,03,502.25	5,01,82,469.25
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**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-6  
CURRENT ASSETS**

	Current Year 31.03.2024 (Rs)	Previous Year 31.03.2023 (Rs)
1 <u>Stock</u>		
a Stationary		
b Students Tool Kits	35,691.00	35,691.00
Canteen Tool Kits	1,21,920.00	1,21,920.00
2 <u>Sundry Debtor</u>		
a) Debts outstanding for a period of six months		
b) Others		
3 <u>Cash and Bank Balances</u>		
a) With Scheduled Banks		
- In current account	2,29,069.70	13,65,324.70
- In term deposit account	2,55,93,040.00	3,24,81,523.00
- In savings account	1,20,15,095.57	2,97,84,956.01
- Grant in Transit	2,62,50,000.00	
b) With Non-Scheduled Banks		
- In term deposit account		
- In savings account		
c) Cash in hand	595.00	595.00
Total	<u><u>6,42,45,411.27</u></u>	<u><u>6,37,90,009.71</u></u>





**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF BALANCE SHEET**

**Annexure-A**

		Current Year 31.03.2024 (Rs)	Previous Year 31.03.2023 (Rs)
I)	Saving Account		
1	Axis Bank-CCCT-IIPC-AICTE	2,327.24	2,259.24
2	Axis Bank-MHRD	8,669.90	9,169.90
3	Axis Bank-Namchi-CCCT (147)	1,67,877.28	9,87,052.71
4	HDFC-CCCT-NEQUIP(C/F) (2101)	2,86,546.14	17,17,104.14
5	IDBI-CCCT(6107)	21,36,672.00	1,61,98,058.00
6	SBI-CCCT (352)	1,04,303.91	1,02,561.78
7	SBI-CCCT-E (363)	19,56,716.90	12,14,424.04
8	SBI-CCCT-IRG (142)	17,31,947.00	14,90,844.00
9	Axis Bank-Womens Hostel-MHRD	-	-
10	HDFC-CCCT-NEQUIP (3391)	23,112.00	23,112.00
11	Axis Bank-Community College (9396)	6,543.70	6,245.70
12	Axis Bank-Community College(4214)	35,87,276.00	34,81,361.00
13	SB: SBI 40930234909 (CAFES-CSS)	1,47,251.00	25,392.00
14	SB: SBI 40930237332 (GAINER-CSS)	5,40,258.50	32,47,753.50
16	SB: SBI 40930331458 (Modrobs CST-CSS)	9,36,143.50	9,11,236.50
17	SB: SBI 40930333308 (Modrobs-DEE-CSS)	3,78,450.50	3,68,381.50
18	SB:SBS 0001	1,000.00	
		1,20,15,095.57	2,97,84,956.01
II)	Current Account		
1	SBI- CCCT (403)	2,29,069.70	13,65,324.70
III)	Term Deposit with Schedule Banks (including Accrued Interest)	2,55,93,040.00	3,24,81,523.00
	Total(I+II+III)	3,78,37,205.27	6,36,31,803.71





**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-7**

**LOANS, ADVANCES AND DEPOSITS**

	Current Year 31.03.2024 (Rs)	Previous Year 31.03.2023 (Rs)
<b>1 Advances to Employees (Non Interest Bearing)</b>		
a) Salary		
b) Festival		
c) Medical Advance		
d) Leave Travel Concession		
e) Others -Receivable & Staff	6,16,766.00	5,07,300.00
f) Supplier		1,86,842.00
g) Recoverable from Staff Arrear 5th Pay Commission		-
<b>2 Advances and other amounts recoverable in cash or In kind or for value to be received</b>		
a) NEQUIP		
b) MHRD- UPD	2,07,000.00	2,07,000.00
c) SIST	4,27,799.55	3,89,068.55
c) RRC		-
d) MHRD Womens Hostel	3,54,179.00	3,54,179.00
e) Community College		-
<b>3 Other Receivables</b>		
a) BDO Office Nandugaon		
b) Happy Hostel		66,244.00
c) Vishnu Narayan		
d) Canteen Mess	1,32,021.50	2,38,069.50
e) CCCT NCF		
f) ATTC-Bardang	21,315.00	82,000.00
g) Receivable NSS	10,000.00	6,000.00
h) Receivable Silicon House	442.40	442.40
i) Receivable SBTE Convocation 2024	500000	
<b>5 Receivable from Students</b>	21,63,380.00	17,02,182.00
<b>7 Receivable from Govt Of Sikkim</b>		-
<b>8 Income Tax Deducted at Source</b>	3,44,530.00	3,73,860.00
<b>9 Other-Current assets receivable from /sponsored projects</b>		
a) Debit balances in sponsored Projects		
NEQUIP Project	38,64,485.15	38,64,485.15
MHRD Womens Hostel	4,31,630.00	4,31,630.00
MHRD	2,14,235.00	2,13,735.00
AICTE CAFES	26,15,148.50	45,764.50
AICTE Gainer CSS	1,50,147.50	-
AICTE Modrobs CSS	2,40,175.00	
(Refer Schedule 2)		
<b>Total</b>	<b>1,22,93,254.60</b>	<b>86,68,802.10</b>





**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
**Schedule-8**  
**ACADEMIC RECEIPTS**

	Current Year 31.03.2024 (Rs)	Previous Year 31.03.2023 (Rs)
<b><u>Fees From Students</u></b>		
<b><u>A) Academics</u></b>		
1 Tution Fee	6,82,727.00	6,90,013.00
2 Registration Fee	97,500.00	1,88,500.00
3 Games & Sports		-
4 Lab fee	25,49,380.00	21,61,880.00
5 Library Fees	75,167.00	
6 Operation and Maintenance Fee	6,89,915.00	
7 Sale of form	-	-
<b>Total (A)</b>	<b>40,94,689.00</b>	<b>30,40,393.00</b>
<b><u>B) Examination</u></b>		
1 Certification charges		58,350.00
2 Diploma certificate fee	80,500.00	58,350.00
3 Examination fees	3,53,469.00	12,88,350.00
4 Provisional Certificate Fees	87,500.00	84,900.00
5 Retotalling  Revaluation fee	18,000.00	3,500.00
6 Supplementary Exam Fee	4,62,133.00	1,91,400.00
<b>Total (B)</b>	<b>10,01,602.00</b>	<b>16,26,500.00</b>
<b><u>C) Other Fees</u></b>		
1 Annual Day Fees		15,424.00
2 Bus Fees		-
3 Fine collection	2,400.00	807.00
4 Hostel Maintenance fee	19,880.00	32,918.00
5 Hostel Fee	9,32,875.00	13,35,200.00
6 Hostel Registration	57,000.00	1,29,000.00
7 Library Fine		-
8 Other receipts	4,23,302.00	14,25,611.00
9 Sale of Prospectus	63,600.00	88,800.00
10 Other Student Activities	-	-
<b>Total (C)</b>	<b>14,99,057.00</b>	<b>30,27,760.00</b>
<b>Total (A to C)</b>	<b>65,95,348.00</b>	<b>76,94,653.00</b>



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-9**

**INTEREST EARNED**

Amount in Rupees

Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
1. Interest on Savings Banks	3,71,185.00	4,44,668.00
2. Interest on Term Deposits	19,94,922.00	9,04,465.00
3. Interest earned on refund of I.Tax		-
4. Interest on Savings Bank-IIPC	68.00	67.00
5. Interest from Community College		1,02,511.00
Balance	23,66,175.00	14,51,711.00





**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
**Schedule-10**  
**GRANTS/ SUBSIDIES (IRRECOVERABLE GRANT RECEIVED)**

Amount in Rupees

Particulars	31.03.24		31.03.2023
	Govt. of Sikkim		Govt. of Sikkim
Balance B/f	90,98,310.00	90,98,310.00	81,29,872.00
Add: Receipts during the year	10,50,00,000.00	10,50,00,000.00	10,00,00,000.00
<b>Total</b>	<b>11,40,98,310.00</b>	<b>11,40,98,310.00</b>	<b>10,81,29,872.00</b>
Less: Refund to Govt. Of Sikkim Balance	-		-
Less: Utilized for Capital Expenditure (A)	33,72,438.00		21,35,602.00
<b>Balance</b>	<b>33,72,438.00</b>	<b>33,72,438.00</b>	<b>21,35,602.00</b>
Less: Utilized for Revenue Expenditure (B)	10,62,36,326.00	10,62,36,326.00	9,68,95,960.00
<b>Balance C/f (C)</b>	<b>44,89,546.00</b>	<b>44,89,546.00</b>	<b>90,98,310.00</b>



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-11**

**OTHER INCOME**

Particulars	Amount in Rupees Current Year	Amount in Rupees Previous Year
<b>A Income from Land and Building</b>		
1 Mess Canteen Rent	3,03,175.00	2,47,825.00
2 House Rent Recovered	18,06,425.00	22,24,067.00
3 Vehicle Charges Recovered		
4 Electricity Charges recovered	1,49,081.00	1,81,174.00
5 Hall Charge		
<b>Total (A)</b>	<b>22,58,681.00</b>	<b>26,53,066.00</b>
<b>B Others</b>		
1 IRG from Civil Deptt.	6,000.00	3,200.00
2 Sale of tender form	14,000.00	26,000.00
3 Profit on sale/ disposal of Assets		
a) Owned Assets Vehicle		
4 Miscellaneous Income	801.00	3,300.00
5 Sale of Stationary		3,87,464.00
6 Advertisement Annual Day Magazine		
7 Sale of Medicine		
8 Interview Application Fee		
9 Storage Charges		18,620.00
10 Reversal of excess exp. booked in 2019-20	1,99,681.30	-
<b>Total (B)</b>	<b>2,20,482.30</b>	<b>4,38,584.00</b>
<b>C IRG from SIRD Karfactor</b>		
1 IRG from SIRD (Electrical)		3,66,500.00
2 IRG from SIRD (Plumbing)		5,23,500.00
<b>Total (C)</b>	<b>-</b>	<b>8,90,000.00</b>
<b>D Sale of Scrap</b>		9,900.00
<b>Total (D)</b>	<b>-</b>	<b>9,900.00</b>
<b>Grand Total (A to D)</b>	<b>24,79,163.30</b>	<b>39,91,550.00</b>





**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-12**

**STAFF PAYMENTS AND BENEFITS (ESTABLISHMENT EXPENSES)**

Figure in Rupees

Particulars	Current Year	Previous Year
	31.03.2023	31.03.2022
a) Salaries and Wages	8,91,34,015.00	8,09,50,254.00
b) Pay & Allowances-MR		-
c) Contribution to Provident Fund	74,78,097.00	68,19,893.00
d) Consolidated Pay	20,86,119.00	18,83,407.00
e) Medical Facility	15,09,288.00	15,09,680.00
f) Employee Provident Fund	47,353.00	51,512.00
g) Gratuity	20,35,256.00	22,68,396.00
h) Service Tax-Gratuity		-
i) LIC-Gratuity		-
j) Safaikarmacahri Expenses	17,02,280.00	15,16,718.00
k) Security Services	15,19,818.00	12,53,100.00
l) 5th Pay Revision Arrear		-
m) Guest Lecture:CCCT	1,05,600.00	37,000.00
n) Travelling Allowances	6,18,500.00	6,06,000.00
o) POL for OSD,DTE	-	-
<b>Total</b>	<b>10,62,36,326.00</b>	<b>9,68,95,960.00</b>



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**

**SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-13**

**ACADEMIC EXPENSES**

Figure in Rupees

Particulars	Current Year	Previous Year
	Total	Total
1 Laboratoy Expenses		
2 Examination	6,43,414.00	9,35,376.00
3 Student Welfare Expenses	69,930.00	41,536.00
4 Admission Expenses:2021-22		-
5 Admission Expenses:2023-24	2,20,473.00	2,42,385.00
6 Other Student Activities	2,14,404.00	86,890.00
7 Computer Consumables	4,19,666.00	1,92,654.00
8 Consumables	59,000.00	54,700.00
9 Printing & Stationary-Exam		-
10 Printing & Stationary-Student	19,230.00	2,96,620.00
11 Microsoft Campus License		
12 Rope in Prog.	45,339.00	29,250.00
13 Games & Sports	64,660.00	86,200.00
14 AMC for orell software		-
15 Swatch Bharat Abhiyan		43,011.00
16 Workshop Consumable		3,60,698.00
17 Annual Day	1,23,120.00	-
18 MIS		-
19 Annual/Parent Teachers Meet	22,700.00	8,630.00
20 Annual Day Magazine		-
21 Convocation Expenses		79,840.00
22 Hostel fee: Covid19 Pandemic Concession		-
23 Lab Consumable: Civil Dept		-
24 Consumable : Covid protocol		-
25 Certification Expenses	2,850.00	
26 E-Journal	84,715.00	
27 IEI Membership Fees	2,36,000.00	
28 Technical Education Regulatory	25,000.00	
<b>Total</b>	<b>22,50,501.00</b>	<b>24,57,790.00</b>





**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-14**

**ADMINISTRATIVE AND GENERAL EXPENSES**

Figure in Rupees

Particulars	Current Year	Previous Year
	Total	Total
A) Infrastructure		
a) Electricity and power	6,33,508.00	5,14,943.00
b) Sewerage & Sanitation	20,060.00	27,900.00
c) Insurance	57,938.00	70,743.00
d) AMC for internet services		3,11,404.00
B) Communication		
e) Postage and courier	1,902.00	2,133.00
f) Telephone , fax and Internet charges	11,608.00	2,600.00
C) Others		
g) Printing and Stationery	1,22,327.00	1,34,399.00
h) Travelling and Conveyance Expenses	1,79,555.00	2,45,578.00
i) Hospitality	43,565.00	63,415.00
j) Advertisement and Publicity		34,650.00
k) DAB Meeting	4,468.00	
l) Meeting Expenses		-
BOM Meeting Expenses	62,180.00	13,455.00
m) Website Upgradation	21,315.00	17,699.50
n) Medicinal		9,787.00
o) Professional Charges	1,50,000.00	1,26,000.00
p) NBA Expenses		2,25,130.00
q) Fuel for DG Set	2,26,796.00	1,13,965.00
r) Miscellaneous Expenses	1,961.00	12,951.00
s) Newspaper/Magazine/Journal	12,863.00	11,530.00
t) Professional Fee Audit	53,100.00	53,100.00
u) Team Building Activities		20,000.00
v) Renewal of Domin CCCT		-
w) Renewal of internet services		-
x) Faculty recruitment		-
y) Interview expenses for staff		-
z) Cultural Activities	20,000.00	
Pest control	38,180.00	
Re-filling of Fire Extinguisher	8,000.00	
Water Expenses during Dry season	3,00,000.00	
<b>Total</b>	<b>19,69,326.00</b>	<b>20,11,382.50</b>



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-15**

**TRANSPORTATION EXPENSES**

Particulars	Figure in Rupees	
	Current Year	Previous Year
	Total	Total
1 Vehicles (Owned by Institutions)		
a) Running Expenses	2,07,234.00	2,84,610.00
b) Insurance Expenses	13,890.00	14,140.00
<b>Total</b>	<b>2,21,124.00</b>	<b>2,98,750.00</b>

**Schedule- 16**

**REPAIR & MAINTENANCE**

Particulars	Figure in Rupees	
	Current Year	Previous Year
	Total	Total
a) Music System		
b) Building	2,23,763.00	5,62,237.00
c) Computers	20,070.00	8,100.00
d) Office Equipments	64,137.00	-
e) Furniture & Fixtures	2,06,633.00	2,000.00
f) Water Line	24,492.00	39,444.00
g) DG Sset		14,057.00
h) Electrical Maintenance	1,13,896.00	73,384.00
i) Vehicle Maintenance	40,970.00	34,190.00
j) Hostel	2,55,499.00	1,200.00
k) Printers & Xerox	60,980.00	7,800.00
l) Estate & Ground		-
<b>Total</b>	<b>10,10,440.00</b>	<b>7,42,412.00</b>

**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-17**

**FINANCE COSTS**

Particulars	Figure in Rupees	
	Current Year	Previous Year
	Total	Total
a) Bank Charges	16,418.16	36,464.46
<b>Total</b>	<b>16,418.16</b>	<b>36,464.46</b>





**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-18**

Figure in Rupees

Particulars	Current Year	Previous Year
	Total	Total
<b><u>Capacity Training expenses (SIRD)</u></b>		
Electrician expenses		-
Hospitality & guest ent		-
Labour charge IRG		-
Mess Charges : Capacity Training		72,120.00
Plumbing exp (SIRD)		-
Printing & Stationery : Capacity		-
Staff Remuneration Capacity building		-
Staff Remuneration SIRD :Electrical		1,56,397.00
Staff Remuneration SIRD :Plumbing		-
TA/DA:Capacity		-
Toolkits for plumbing		-
Transportation cost :Plumbing		-
Transportation cost :Electrical		-
<b>Total</b>	<b>-</b>	<b>2,28,517.00</b>



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
**Schedule-19**

Figure in Rupees

Particulars	Current Year	Previous Year
	Total	Total
<b><u>Convocation Expenses</u></b>		
R/M Vehicle Convocation 2024	1,850.00	
TA/DA for SBTE Convocation	12,920.00	
<b>Total</b>	<b>14,770.00</b>	-





# CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY

## SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

### SCHEDULE 18

#### SIGNIFICANT ACCOUNTING POLICIES

1. The accounts are prepared under Historical Cost Convention unless otherwise stated and generally on the accrual method of accounting.
2. **REVENUE RECOGNITION**
  - 2.1 Fees from students (Except tuition fee), sales of admission forms, royalty and interest on savings bank account are accounted for on cash basis. Tuition fees collected separately for each semester is accounted for on cash basis however tuition fees received in advance as on 31<sup>st</sup> March 2024 has been shown under the head advances as a liability.
  - 2.2 Grants received from Government of Sikkim taken as income is equivalent to the expenditure made on the salary and any difference between the actual grant received and the actual expenditure on salary has been accounted for as grants receivable from Government of Sikkim.
3. **FIXED ASSETS AND DEPRECIATION.**
  - 3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
  - 3.2 Gifts / donated assets are valued at the declared value where available; if not available, the value is estimated based on the present market value adjusted with reference to the physical condition of the assets. They are set up by credit to Capital Fund and merged with the Fixed Asset on the Institution. Depreciation is charged as rates applicable to the respective assets.
  - 3.3 As per IND AS 8 "Accounting policies, changes in accounting estimates and errors", as a result of the uncertainties inherent in the business activities many items in the financial statements cannot be measured with precision but can only be estimated. An estimate may need revision if changes occur in the circumstances in which estimate was based. By its nature, the revision of an estimate does relate to prior periods and is not the correction of an error. Accordingly the depreciation rates of "Furniture & Fixtures", "Library Books", and "Computer Accessories" has been changed to "10%", "40%" and "40%" respectively from financial year 2021-22.
  - 3.4 Fixed Assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Written Down Value method at the following rates:-

Sl. No	TANGIBLE ASSETS	RATE
1	Land	0%
2	Buildings	10%
3	Hostel Equipment	15%
4	Library Books	40%
5	Machinery & Equipments	15%
6	Computers & Accessories	40%
7	Furniture & Fixtures	10%
8	Sports Equipments	15%





9	Vehicle	15%
10	Lab Equipment	15%
11	UPS & Battery	15%
12	Software	40%
13	CCTV Camera	15%

3.5 Depreciation is provided for the whole year on additions during the year.

3.6 Where an assets is fully depreciated, it will be carried at a residual value of Re 1 in the Balance Sheet and will not be further depreciated. Thereafter depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for the asset head.

3.7 Assets created out of Earmarked fund and funds Sponsored Projects, where the ownership of such assets vests in the Institutions are setup by credit to Capital Fund and merged with Fixed Assets of the Institutions. Depreciation is charged at the rates applicable to the respective rates. Assets created out of sponsored project funds where the ownership is retained by the sponsors but held and used by the Institution are separately disclosed in the Notes on Accounts.

3.8 Assets, the individual vale of each of which is Rs 2,000.00 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.

#### 4. INTANGIBLE ASSETS:-

4.1 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

#### 5. STOCKS:

Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure. The closing stock as on 31<sup>st</sup> March 2024 has not been accounted for.

#### 6. RETIREMENT BENEFITS

Retirement benefits i.e., Employees Provident Scheme and Contributory Provident Fund Scheme has been adopted by the Institute whereby a percentage is deducted from the salary and the same amount is contributed by the Institute. The accounts and the fund is maintained by the Institute.

#### 7. EARMARKED/ENDOWMENT FUNDS

Funds received for specific purposes have been kept as Earmarked funds. The Receipt and Expenditure are accounted for on cash basis. The unspent balance is kept in the bank account.

#### 7.1 CORPUS/ CAPITAL FUND

A Capital Fund is maintained by the Institute. The fund is made up of the value of grants utilized for the purpose of fixed assets during the year and the excess of income over expenditure as on 31<sup>st</sup> March 2024.

The balance in the fund which is carried forward is represented by the balance in a separate Bank account, and Fixed Deposits with the Bank and Accrued interest on Fixed Deposits.





## 8. ENDOWMENT FUNDS

There is no endowment fund maintained by the Institute.

## 9. GOVERNMENT GRANTS

- 9.1 Government Grants are accounted on realization basis. However a sanction for release of grant pertaining to the financial year is received before 31<sup>st</sup> March and the grant is actually received in next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.
- 9.2 To the extent utilized towards capital expenditure, (on accrual basis) government grants are transferred to the Capital Fund.
- 9.3 Government grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.  
Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as liability in the Balance Sheet.

## 10. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED

To the extent not immediately required for expenditure, the amounts available against such funds are deposited for fixed term with Banks, leaving the balance in the Savings Bank Accounts

Interest received, interest accrued and due and interest accrued but not due on such funds are not treated as income of the Institution.

## 11. SPONSORED PROJECTS

- 11.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions -Current Liabilities -Other Liabilities -Receipts against ongoing sponsored projects" As and when expenditure is incurred /advances are paid against such projects, or the concerned project is debited with allocated overhead charges, the liability account is debited.

## 12. INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23c) (iiiab) of tax is therefore made in the accounts.



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENT**

**SCHEDULE: 19**

**NOTES TO ACCOUNTS**

1. The 'Centre for Computer & Communication Technology' was formed as a Registered Society.

2. **TAXATION:**

The University is exempt from payment of income tax as per the provision of Section 10(23C) (iiiab) of the Income Tax Act, 1961.

3. **FIXED ASSETS:**

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Capital Expenditure incurred on renovation and construction of new building and structures has been done on land provided by the State Government. The ownership of such land is with the State Government.

4. **DEPRECIATION:**

4.1 Depreciation on fixed assets is provided on Written Down Value method at the following rates:-

Sl. No	TANGIBLE ASSETS	RATE
1	Land	0%
2	Buildings	10%
3	Hostel Equipment	15%
4	Library Books	40%
5	Machinery & Equipments	15%
6	Computers & Accessories	40%
7	Furniture & Fixtures	10%
8	Sports Equipments	15%
9	Vehicle	15%
10	Lab Equipment	15%
11	UPS & Battery	15%
12	Software	40%
13	CCTV Camera	15%

4.1 Depreciation is provided for the whole year on additions during the year

5. **CONTINGENT LIABILITY:**

There is no contingent liability as on the date of Balance Sheet.





6. **PROJECT ACCOUNTS:**

The project accounts have been shown in the schedules to the Financial Statements and the balance as on 31<sup>st</sup> March 2023 of each project is taken into consideration under current liabilities.

7. **CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS:**

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realisation in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

8. Schedules I to 19 are annexed to and forms an integral part of the Balance Sheet at 31<sup>st</sup> March 2024 and the Income and Expenditure account for the year ended on that date.

